

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2013-2014

OF

MAPPLE EXIM PRIVATE LIMITED

BASEMENT STORE 1, 4D SQUARE, Opp. IIT ENG COLLEGE, NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA, AHMEDABAD, GUJARAT-380005

BY AUDITORS:

CHOPRA SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

510, SAKAR-3, BEHIND BANK OF BARODA, INCOME TAX CROSS ROAD, AHMEDABAD-380014 GUJARAT

Pramod & Vimal

Independent Auditor's Report

To the Members of MAPPLE EXIM PRIVATE LIMITED.

Report On the Financial Statement

We have audited the accompanying financial statements of MAPPLE EXIM PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Chopra Shah & Associates Chartered Accountants 510, Sakar-III B/h. Bank of Baroda Nr. Old High Court Incometax Circle

Ahmedabad-380 014 (079) 2754 0511 E-mail: chopranshah@gmail.com

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Forming an Opinion and Reporting on Financial Statements

For CHOPRA SHAH AND ASSOCIATES

Chartered Accountants

PRAMOD CHOPRA (Partner) FRN: 130698W AHMEDABAD

Place: AHMEDABAD Date: 22/09/2014

MAPPLE EXIM PRIVATE LIMITED BALANCE SHEET AS AT 31/03/2014

In Rs.

	Note	31/03/2014
Balance Sheet as at	Note	3 1/03/20 14
EQUITY AND LIABILITIES		
Shareholders' funds	2.1	100000.00
Share capital	2.2	13884.00
Reserves and surplus	2.2	13004.00
Money received against share warrants		113884.00
		113004.00
Share application money pending allotment		-
Non-current liabilities		50000.00
Long-term borrowings	2.3	50000.00
Deferred tax liabilities (Net)		_
Other Long term liabilities		-
Long-term provisions		-
		50000.00
Current liabilities		
Short-term borrowings		-
Trade payables		-
Other current liabilities		-
Short-term provisions	2.4	26208.00
		26208.00
TOTAL		190092.00
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets		-
Intangible assets	2.5	15000.00
Capital work-in-progress		_
Intangible assets under development		-
N. Alta antonomia		15000.00
Non-current investments		
Deferred tax assets (net)	2.6	20000.00
Long-term loans and advances Other non-current assets	2.0	25800.50
Other non-current assets		35000.00
		0,000.00
Current assets		
Current investments		
Inventories		
Trade receivables		
Cash and cash equivalents	2.7	125050.00
Short-term loans and advances	2.8	14042.00
Other current assets	2.9	16000.00
		155092.00
TOTAL		190092.00
TOTAL		190092.00

In terms of our attached report of even date For CHOPRA SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS & ASS

FRN: 130698W

PRAMOD CHOPRA (PARTNER) M. NO.: 133853 FRN: 130698W AHMEDABA! FOR MAPPLE EXIM PRIVATE LIMITED

DHIRENDRA G CHOPRA (DIRECTOR)

(DIN: 06473774)

KAVITA D CHOPRA (DIRECTOR) (DIN: 06473785)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

2.1 Share Capital

	In Rs.
Particular	31/03/2014
Authorised	
10000 Equity Shares of Rs. 10/- Par Value	100000.00
	100000.00
Issued	
10000 Equity Shares of Rs. 10/- Par Value	100000.00
	100000.00
Subscribed	
10000 Equity Shares of Rs. 10/- Par Value	100000.00
	100000.00
Paidup	
10000 Equity Shares of Rs. 10/- Par Value Fully Paidup	100000.00
	100000.00

Holding More Than 5%

Particular	31/03/2014	% Held
DHIRENDRA G CHOPRA	5000	50.00
KAVITA D CHOPRA	5000	50.00

2.2 Reserve and Surplus

In Rs.

Particular	31/03/2014
	0.00
Amount Transferred From Statement of P&L	13884.00
	13884.00
	13884.00

2.3 Long Term Borrowings

In Rs

	111.79:
Particular	31/03/2014
Others	
Unsecured	
Down Town Handloom Pvt Ltd	50000.00
	50000.00

2.4 Short Term Provisions

In Rs.

Particular		31/03/2014
Tax Provision		
Current Tax		
Provision For Income Tax		6208.00
Others		
Audit Fees Payable		15000.00
Legal Fees Payable		5000.00
	For MADDLE CAUSE DRIVERS	26208.00

Liver Kavi

RN: 130698W

2.5 Inatangible assets

In Rs.

Particular		Gros	SS				ortisal		_			irment		Net	
	Openin g	Addition	Ded ucti on	Closing	Openi ng	During Period	Dedu ction	Other AdJ.	Closing	Openin g	During Period	Reversal	Closing	Closing	Ope
Brands/ Trademarks															
Trademarks		15000.00		15000.00										15000.00	
Grand Total	0.00	15000.00	0.00	15000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15000.00	0.00
Previous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2.6 Long-term loans and advances

In Rs.

Particular	31/03/2014
Security Deposits	
Secured, considered good	
VAT & CST DEPOSIT	20000.00
	20000.00

2.7 Cash and cash equivalents

In Rs.

Particular	31/03/2014
Cash in Hand	62050.00
Balances With Banks	
Balance With Scheduled Banks	
Current Account	
ICICI BANK (A/C NO 002405019992)	63000.00
	125050.00

2.8 Short-term loans and advances

in Rs

Particular	31/03/2014
Security Deposits	
Secured, considered good	
ADVANCE VAT TAX	14042 00
	14042.00

2.9 Other current assets

In Rs.

	III IX3.
Particular	31/03/2014
PRELIMINARY EXPENSES	16000.00
	16000.00

In terms of our attached report of even date For CHOPRA SHAH AND ASSOCIATES

FRN: 130698W AHMEDABAD

CHARTERED ACCOUNTANTS

FRN: 130698W

PRAMOD CHOPRA (PARTNER)

M. NO.: 133853

FOR MAPPLE EXIM PRIVATE AIMITED

DHIRENDRA G CHOPRA (DIRECTOR)

(DIN: 06473774)

(DIRECTOR)

(DIN: 06473785)

[PART IV] BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE (or in the case the first return at any time since the incorporation of the company)

Registration No. U52190GJ2013PTC077269 State Code Balance Sheet date 31/03/2014 II. Capital raised during the year (amount Rs. thousands)	Nil
II. Capital raised during the year (amount Rs. thousands)	Nil
4	Nil
Public Issue Nil Rights Issue	
Bonus Issue Nil Private Placement	Nil
Position of mobilisation and deployment of funds (amount in Rs. Thousands)	
Total liabilities 190.09 Total assets	190.09
Equity and Liabilities	
Paid-up-capital 100.00 Reserves and surplus	13.88
Money against share Nil Share application money warrant pending allotment	Nil
Non - Current Liabilities 50.00 Current Liabilities	26.21
Assets	
Net fixed assets 15.00 Investments	Nil
Net current assets Other non-current assets 141.05 Loans and advances Nil	34.04
IV. Performance of company (amount in Rs. Thousands)	
	069.56)
Total expenditure 4,055.68 Profit/loss before tax Profit/loss after tax 13.88 Farning per share in Rs	13.88
Profit/loss after tax 13.88 Earning per share in Rs. Nil	Nil

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code) Product description

For MAPPLE EXIM TRIVATE LIMITED

JAH & 45

FRN: 130698W

DIRECTORS REPORT TO THE SHAREHOLDERS

Dear Shareholde

Your Directors is a second operations of the Company for the year entered and a second operations of the Company for the year entered and a second operations of the Company for the year entered and a second operation of the Company for the year entered operations of the yea

FINANCIAL PES____

The Profit and Loss (Company shows a Net Profit amounting to Rs. 13884.00

GENERAL PERSON

The company could not across as well it could not achieve its target of Net Profit. Your Directors are company shall be able to achieve its target of Net Profit in the sea to company seems to be bright.

ACCEPT-NCE OF DE-OSTS

The Company was processed any deposits during the year under review.

PARTICULARS OF EMPLOYEES

None of the employee the company received remuneration in excess of the limit specified as 2.7. 2-1 the Companies Act, 1956.

ENERGY OF PARTICULARS WITH RESPECT OF CONSERVATION OF

The personal section of Companies (Disclosure of particulars in Report of Board of Disclosure of Disclosur

For MAPPLE EXIM - IVATE LIMITED Kavita

ERN: 130598V

DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

- 1. In presentation of the annual accounts, the applicable standards had been followed along with proper explanation relation to material departures;
- The Directors had selected such accounting policies and applied them
 consistently and made judgments and estimates that are reasonable and
 prudent so as to give a true and fair view of the state of affairs of your
 Company at the end of the financial year and of the profit of your Company for
 that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detection fraud and other irregularities;
- 4. The Directors had prepared the annual accounts on a going concern basis.

<u>AUDITORS</u>

Sh. PRAMOD CHOPRA, Chartered Accountant, retiring auditors is eligible for reappointment and offers them for reappointment.

APPRECIATION

We wish to place on record our deep and sincere appreciation for the contribution made by the workers, staff and executives to the performance of the Company.

BY ORDER OF THE BOARD OF . . DIRECTORS

DIRECTOR

DHIRENDRA G CHOPRA

DIRECTOR (DIN: 06473774)

Place:

AHMEDABAD

Dated: 22/09/2014

SCHEDULE: NOTES FORMING PART OF THE ACCOUNTS:

A. SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of Preparation of Financial Statement:

Financial Statement have been prepared on accrual and going concern cassaccordance with historical cost convention and generally accepted principles including mandatory accounting standards and relevant present requirements of the Companies Act.

ii. Use of Estimates:

The preparation of financial statements requires estimates and assumption made that affect the reported amount of assets and liability on the financial statements and the reported amount of revenues and expenses reporting period. Difference between the actual results and estimates are in the period in which the results are known/materialized.

iii. Fixed Assets:

Fixed Assets includes only Intangible Asset i.e. Trade Marks

iv. Depreciation:

No Depreciation has been charged during the year.

v. Inflation:

Assets and liabilities are recorded at historical cost to the company. These not adjusted to reflect the changing value in the purchasing power of the

vi. Inventories:

No Inventories at the end of year.

vii. Borrowing Costs:

No Borrowing has been done.

viii. Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits to the company and revenue can be reliably measured.

Sale of Goods:

Sales are recognized based on passage of title to goods which generally with the delivery of goods to customer.

Sales are stated net of returns, Sales Tax/Vat and trade discount.

For MAPPLE EXAM TRIVATE LIMITED Kavide

ix. Taxes on Income

Tax expenses consists only Current Tax. Current tax represents amount of income tax payable in respect of taxable income of the year.

x. Employees Benefits:

No such benefits are yet applicable to Company.

xi. Provision, Contingent Liabilities and Contingent Assets:

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

For, MAPPLE EXIM PRIVATE LIMITED

6.4] Disclosure of transactions between the company and related parties:

Particulars	2013-14
Shri Dhirendra Chopra Interest Director's Remuneration	0.00 0.00
Smt. Kavita Chopra Interest Director's Remuneration Total	0.00

7] Deferred Tax:

No Deferred Tax during the year.

- 8] In opinion of the management all the current assets, loans and advances have a realizable value in the ordinary course of business and at the value at which they stated.
- 9] Sundry Debtors, Sundry Creditors and loans and advances include certain accounts which are subject to confirmation/reconciliation and consequential adjustment if any, the effect of which is not ascertainable.

10] Earning in Foreign currency: NIL [2013-14]

FRN: 130698W AHMEDABAD

11]C!F Value of Import: NIL [2013-14]

12] No Previous year's figure have been re-grouped or re-arranged as the FY 2013-14 is First Year.

In terms of our attached report of even date For CHOPRA SHAH AND ASSOCIATES

CHARTERED ACCOUNTANTS & 4

FRN: 130698W

PRAMOD CHOPRA (PARTNER)

M. NO.: 133853

For MAPPLE EXIM PRIVATE LIMITED

For MAPPLE EXIMPRIVATE LIMITED

DHIRENDRA G CHOPRA (DIRECTOR)

(DIN: 06473774)

KAVITA D CHOPRA (DIRECTOR) (DIN: 06473785)

Form of Annual Return of a Company Having a Share Capital

The companies Act (1 of 1956) SCHEDULE V – PART II (See Section 159)

ANNUAL RETURN

1. Registration Details U52190GJ2013PTC077269

Registration No. 0 7 7 2 6 9	State Code 0	4	(Refer Code	e List 1)
Registration Date 18 10 2013	Whether shares lis Stock Exchange(s) Y- Yes N- No	ted on	recognized	N
If yes Stock exchange code (Totals) Refer Code List 2	В			
AGM Held Y Y-Yes N- No	Date of AGM/ Due	30	09	2014
II. Name & Registered Office Address of the company	MAPPLE EXIM PR BASEMENT STORI Opp. IIT ENG COL VISAT GANDHINA AHMEDABAD, Gu	E 1, 4D LEGE, N GAR HI	SQUARE, IR. D-MART IGHWAY, M	
III. Capital structure of the company	 Authorised Share Types of Shares		Breakup Of Shares	Nominal
	Types of Silates	INU.	UI SIIai ES	Value (Rs)
	 (i) Equity		,000	10/-
	(ii) Preference			
	Total Authorised ((Rs in Thousands	-		5000
Issued Share Capital Breakup	Types of Share	No.	of Shares	Nominal Value
	 (i) Equity	3,00	,000	10/-
	(ii) Preference			
	Total Issued Capita (Rs in Thousands			3000
Subscribed Share Capital Breakup	Types of Share	No.	of Shares	Nominal Value
	 (i) Equity	3,00	,000	10/-
	(ii) Preference			
	Total Subscribed (3000

Iv. Directors / Manager / Secretary Information (Contd.)(1) & (2)

Residential Address	1.	48-A,STHANAKVASI JAIN SOCIETY ,NR
		NARANPURA RLY, CROSSING , NARANPURA,
		AHMEDABAD, 380013, GUJARAT, INDIA
	2.	48-A,STHANAKVASI JAIN SOCIETY ,NR
		NARANPURA RLY, CROSSING , NARANPURA,
		AHMEDABAD, 380013, GUJARAT, INDIA

V. Details of Shares / Debenture Held at Date AGM (As per Annexure "A" Enclosed)

Ledger Folio of Shares / Debentur	e Holder				
		L			
Share/Debenture Holders Name					
Fathers/Husbands Name					
Types of Shares / Debenture	1-Eqt	ity, 2-Prefer	ance Shares, 3-	Debentures,	4- Stock
Number of Shares/Debentures			Amount per S	Shares	
Held/Stock, if any			In Rs.		
Residential Address					
	L				
VI Details of Shares / Debentures	Transfer since da	te of last A.C	6.M.		
(or in the case of the first return at	any time since t	he incorpora	tion of the com	pany)	
Date of Previous A.G.M.	First AGM				
	I	 L			
Date of Registration of			Type of	1-Eq	uity
Transfer of Shares			Transfer	I	eference
				Shar	es
				3- D	ebentures
				4-St	ock
			/		-
Number of Shares / Debentures			Amount pe	r Share	
Transferred			(In Rs.)		
Ledger Folio	Transferor's				
of Transferor	Name				
or transieror	Surna	ıme M	liddle Name	First N	Jame
Ledger Folio of	Transferees		induic Hairie	111361	
Transferees	Name				

VII Indebtedness of the Company (Amount in Rs. Thousands) [Secured Loans including interest outstanding accrued but not due for payment

Amount	Nil	

VIII Equity Share Capital Breakup [Percentage of Total Equity]

(i) Govt. [0	Central & State(s)]	(ii) Govt. Companies	(III) Public Financial	(IV) ľ	Nationalised / Other
			Institutions		Banks
NIL		NIL	NIL		NIL
(v) Mutua	al Funds	(vi) Venture Capital	(vii) Foreign Holdin	g (vi	iii) Bodies Corporate
			(FLLS/FCs/FFIs/ NRIs/OCBs)	(No	t Mentioned above)
NIL		NIL	NIL		NIL
(ix) Direct	ors/ Relatives of Direc	ctors (x) Oth	ner top 50 Share Holde (Other than liste		ove)
100			NIL		

We Certify that:

- a) The return states the facts as they stood on the date of the annual general meeting aforesaid, correctly and completely;
- b) Since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of share and debentures have been appropriately recorded in the books maintained for the purpose;
- c) The whole of the amounts envisaged in clause (a) to (e) of the sub-section (2) of section 205C of the Companies Act, 1956 remaining unpaid or unclaimed for a period of seven years from the date they become payable by a company have been credited to the investor education and protection fund N.A.
- d) The company has not, since the date of the annual general meeting with reference to which the last return was submitted, or in the case of a first return, since the last date of the incorporation of the Company, issued any invitation to the public to the subscribe for any shares or debentures of the company;
- e) Where the annual return discloses the fact that the No. Of members of the company exceed fifty, the excess consists wholly of persons who under sub-clause (1) section 3 are not to be included in the reckoning the number of fifty;
- f) Since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of incorporation of the private company, no public company or deemed public company has or have held 25 %, or more of its paid up capital:
- g) The company did not have an average turnover of Rs. 10 Crores or more during the relevant period:
- h) Since the date of annual general meeting with reference to which the last return was submitted or since the date of incorporation of the company, if it is first return, the company did not hold 25% or more of the paid up capital of one or more public companies:
- i) The private company did not accept/renew/invite deposits from public.

For MAPPLE EXIM PRIVATE LIMITED

Sd/-	Sd/-		
Dhirendra Chopra	Kavita Chopra		
(Director)	(Director)		
DIN: 06473774	DIN: 06473785		

Place: Ahmedabad

Dated: 30th September, 2014

Annexure 'A'

Detail of Share Holders As On 30.09.2014 (A.G.M.)

FACE VALUE OF SHARES Rs. 10/-Type of Shares: Equity Shares

Sr.	Folio		No. of	Amount
No.	No.	Name & Address of Holders	Shares	(in Rs.)
1	1	Dhiredra Chopra Father's Name: Gautamkumar Chopra 48-A,STHANAKVASI JAIN SOCIETY, NR NARANPURA RLY, CROSSING, NARANPURA, AHMEDABAD, 380013, GUJARAT, INDIA	1,50,000	15,00,000
2	2	Kavita Chopra Husband's Name: Dhiredra Chopra 48-A,STHANAKVASI JAIN SOCIETY,NR NARANPURA RLY, CROSSING, NARANPURA, AHMEDABAD, 380013, GUJARAT, INDIA	1,50,000	15,00,000
		Total	3,00,000	30,00,000

For MAPPLE EXIM PRIVATE LIMITED

Sd/- Sd/-

Dhirendra Chopra
(Director)

DIN: 06473774

Kavita Chopra
(Director)

DIN: 06473785

Place: Ahmedabad

Dated: 30th September, 2014